

2023 Arizona Tax Credits

There are five (5) Arizona Tax Credits that can be claimed simultaneously for the 2023 year.

These credits can be claimed as an itemized deduction on your Federal tax return and a dollar-for-dollar credit on your Arizona tax return. They are NOT refundable, meaning if you have less tax than credits, you don't get a refund back of the excess credit. But you can CARRYFORWARD the excess credits and claim them on your 2024 tax return.

You have until **April 15, 2024** to make the tax credit donation. Make sure you designate that the donation is for the **2023** tax year.

Please note: If you plan on using the donation on your 2023 Federal tax return, it **MUST** be made by December 31, 2023.

The maximum amounts that can be donated are based on your 2023 filing status. Married Filing Jointly (MFJ), Single/Head of Household/Married Filing Separately are listed as "Others" and have the lower limit.

- AZ Military Family Relief Fund (\$400 for MFJ, \$200 Others) – **this credit needs to be made by December 31, 2023.**
- Qualified Foster Care Organization (\$1,051 MFJ, \$526 Others)
- Private Schools (\$2,609 MFJ, \$1,307 Others) these credits CANNOT be given for your child's tuition, but can be given for a friend's.
- Public Schools (\$400 MFJ, \$200 Others) these credits CAN be given for your own child's activities.
- Qualified Charitable Organizations (\$841 MFJ, \$421 Others) such as food banks, homeless shelters, etc. Two that I always recommend are:

Phoenix Rescue Mission: <https://phoenixrescuemission.org/>

All Faith Community Services: <https://www.allfaithcsaz.com/>

For additional information and other organizations to donate to, please visit: www.aztaxcreditfunds.com