

2023 Arizona Tax Credits Recommendations

There are five (5) Arizona Tax Credits that can be claimed simultaneously for the 2023 year.

These credits can be claimed as an itemized deduction on your Federal tax return and a dollar-for-dollar credit on your Arizona tax return. They are NOT refundable, meaning if you have less tax than credits, you don't get a refund back of the excess credit. But you can CARRYFORWARD the excess credits and claim them on your 2024 tax return.

You have until **April 15, 2024** to make the tax credit donation. Make sure you designate that the donation is for the **2023** tax year.

Please note: If you plan on using the donation on your 2023 Federal tax return, it **MUST** be made by December 31, 2023.

The maximum amounts that can be donated are based on your 2023 filing status. Married Filing Jointly (MFJ), Single/Head of Household/Married Filing Separately are listed as "Others" and have the lower limit.

- AZ Military Family Relief Fund (\$400 for MFJ, \$200 Others) – **this credit needs to be made by December 31, 2023.**

<https://dvs.az.gov/donate/military-family-relief-fund-2023>

- Qualified Foster Care Organization (\$1,051 MFJ, \$526 Others)
Recommended: Voices for CASA Children.

<https://voicesforcasachildren.org/donate/>

- Private Schools (\$2,609 MFJ, \$1,307 Others)
Recommended: The Grace Fellowship Academy, The Skaggs Family.

<https://gf-az.client.renweb.com/RenWeb/DonateOnline/Web/System.cfm?District=GF-AZ&SchoolCode=>

- Public Schools (\$400 MFJ, \$200 Others)
Recommended: Agua Fria Union High School, Verrado High School, Viper Vanguard Marching Band, Nate Murray.

<https://www.vipervanguard.com/donations>

- Qualified Charitable Organizations (\$841 MFJ, \$421 Others)

Phoenix Rescue Mission: <https://phoenixrescuemission.org/>

All Faith Community Services: <https://www.allfaithcsaz.com/>

For additional information and other organizations to donate to, please visit:

www.aztaxcreditfunds.com

Kat & Bud Enterprises, LLC ~ Kathryn S. Tracy, Accountant
601 N. Jackrabbit Trail, Suite 200, Buckeye, AZ 85326
Office: 623-386-4674 ~ Fax: 623-386-1130
Website: www.kathrynstracy.com ~ Email: kathrynstracy@gmail.com